



## **GUD Holdings Limited**

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### **GUD Holdings strengthens its automotive portfolio**

GUD Holdings Limited (GUD) today announced that it has entered into an agreement to purchase 100% of the shares of Disc Brakes Australia Pty Ltd (DBA).

DBA operates in the automotive aftermarket through supplying a range of disc brake rotors, brake drums and disc brake pads.

With over 40 years of manufacturing experience and continued research and development DBA has positioned itself as the premium choice of disc brake rotors in the Australian automotive aftermarket. Disc Brakes Australia was originally established by the Joseph family and it markets its products and services under the DBA brand.

Its customer base includes the major automotive industry distributors – Bapcor, Repco and Supercheap – along with other automotive wholesalers and performance specialists.

The DBA business has an annual sales turnover of around \$20 million and generates an annual EBIT of around \$3 million. Consideration for the acquisition is \$20 million, with a net working capital adjustment at Completion.

DBA will form part of the GUD Automotive business under the Ryco Group and, in combination with GUD's Ryco, Goss, Wesfil, Narva and Projecta brands, will be positioned as the major independent supplier of disc brake rotors to the Australian aftermarket.

The transaction is expected to be completed on 2<sup>nd</sup> July 2018.

#### **For further information:**

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