

GUD Holdings Limited

A.B.N. 99 004 400 891

29 Taras Avenue, Altona North, Vic 3025 Australia.

PO Box 62 Sunshine, Vic 3020 Australia.

Telephone: +61 3 9243 3311 Facsimile: +61 3 9243 3300 Email: gudhold@gud.com.au Internet: www.gud.com.au

1 September 2023

Manager Company Announcements ASX Limited Level 4, 20 Bridge Street SYDNEY NSW 2000

GUD HOLDINGS ("GUD") (ASX:GUD) COMPLETES DIVESTMENT OF DAVEY WATER PRODUCTS ("DAVEY")

Following the announcement on 7 August 2023 that GUD had signed a sale and purchase agreement to divest Davey, GUD confirms that completion of the sale to Waterco Limited (ASX:WAT) took place today.

Managing Director and Chief Executive Officer, Mr Whickman, said "I would like to extend our gratitude to Ms Valentina Tripp and the entire Davey team for their significant contribution to Davey and to the wider GUD Group. We are excited by the prospects for GUD as the Group concentrates on clear and very promising growth corridors as a 'pure play' automotive group".

Announcement approved by GUD's Managing Director & Chief Executive Officer

For inquiries: Mr Graeme Whickman Managing Director & Chief Executive Officer + 61 3 9243 3375