



**GUD Holdings Limited**

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1 March 2021

### **GUD completes acquisition of Australian Clutch Services and subsidiaries**

GUD Holdings Limited (GUD) announces that it has completed the acquisition of Australian Clutch Services Pty Ltd (ACS), and subsidiaries XCLUTCH USA Inc and ACS NZ Pty Limited, previously announced on 10 February 2021.

Mr Graeme Whickman, said *“We are delighted to welcome ACS, a proudly Australian and Adelaide-based business with a heritage of over 30 years servicing the automotive aftermarket industry, to our portfolio. ACS is well placed to continue recent strong growth in both ANZ and international markets.”*

The Board, Management and wider GUD team welcome the ACS team members to the GUD Group.

This announcement is approved for release by the Managing Director and Chief Executive Officer, Mr Graeme Whickman.

#### **For inquiries:**

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