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30 November 2016

Manager, Company Announcements  
ASX Limited  
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### **GUD Holdings sells Lock Focus business**

GUD Holdings has announced the sale of its Lock Focus business unit to Safecorp Group.

Lock Focus is a niche business operating in the security products industry and has been a part of the GUD group since 1993. Safecorp is a diversified business with a presence in the locking industry through its Australian Lock Company subsidiary.

This transaction represents the second recent realignment of GUD's portfolio, following the sale of the Sunbeam appliances business in July this year.

GUD will receive net proceeds of around \$6 million from the Lock Focus divestment. The transaction is expected to complete on 30 November 2016.

**For further information:**

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